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**The Impact of Un adopting IAS (12) Income Tax  
on the Financial Statements**

**Experimental study of Iraqi Middle East Investment Bank**

(401110116)

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2013-2012 /

### التفويض

أنا عمر تركي هزاع العجيلي أفوض جامعة الشرق الأوسط للدراسات العليا بتزويد نسخ من رسالتي ورقياً وإلكترونياً للمكتبات، أو المنظمات، أو الهيئات والمؤسسات المعنية بالأبحاث والدراسات العلمية عند طلبها.

الاسم: عمر تركي هزاع العجيلي

التوقيع: 

التاريخ: 2013/ 6 / 1


## قرار لجنة المناقشة

نوقشت هذه الرسالة وعنوانها " أثر عدم تبني معيار المحاسبة الدولي (12) ضرائب الدخل على القوائم المالية (دراسة اختبارية لمصرف الشرق الاوسط العراقي للاستثمار)"

وأجيزت بتاريخ 1 / 6 / 2013.

التوقيع

أعضاء لجنة المناقشة

  
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الأستاذة الدكتورة رشا أنور حمادة مشرفاً ورئيساً

  
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الدكتور عبدالله احمد الدعاس عضواً ومناقشاً داخليا

  
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الدكتور عادل محمد القطوانة /جامعة الزيتونة عضواً ومناقشاً خارجياً



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## **Abstract**

# **The Impact of Un adopting IAS (12) Income Tax on the Financial Statements**

## **Experimental study of Iraqi middle East Investment Bank**

Prepared by: Omar Turkey

Supervised by: Prof. Dr. Rasha Hammadah

This study aimed to identify the impact of un adopting of IAS (12) “Income tax” on the financial statements of Iraqi Middle East Investment Bank . This study is one of the case studies based on the qualitative approach .

In order to test the hypotheses have adopted, researcher study Iraqi Middle East Investment Bank for the period ended 2011, which prepared depended on Iraqi national accounting standards and accounting Iraqi base No. 13 “ Accounting on Income Tax”, then compared it with the financial statements of the bank prepared according IAS (12).

The Iraqi Middle East Investment Bank financial statements at the period ended in 31/12/2011 shown set of differences between accounting profit and taxable profit which influence on that period only. The financial position of the bank at the same period did not include any temporary differences, which affect on the fair presentation .

As the result the study recommended to adopt IAS (12) as a framework for accounting for income tax , and recognized differences arise between taxable and accounting profit in order to achieve accrued basis and matching principle which lead to fair presentation for firm`s financial statements .

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180.000	60.000	60.000	60.000	
210.000	70.000	70.000	70.000	
84.000	28.000	28.000	28.000	%40
126.000	42.000	42.000	42.000	

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180.000	60.000	70.000	50.000	
210.000	80.000	80.000	50.000	
84.000	32.000	32.000	20.000	%40
126.000	48.000	48.000	30.000	

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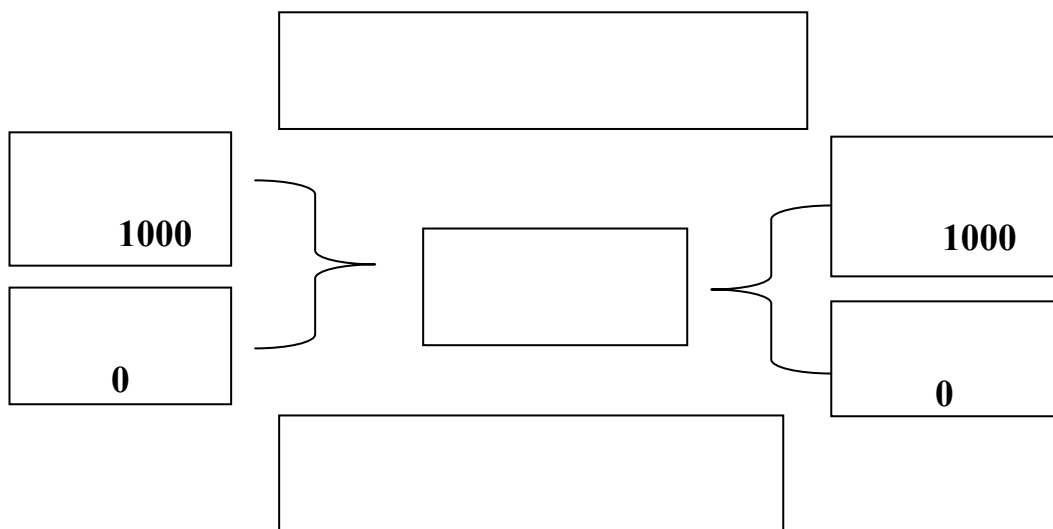
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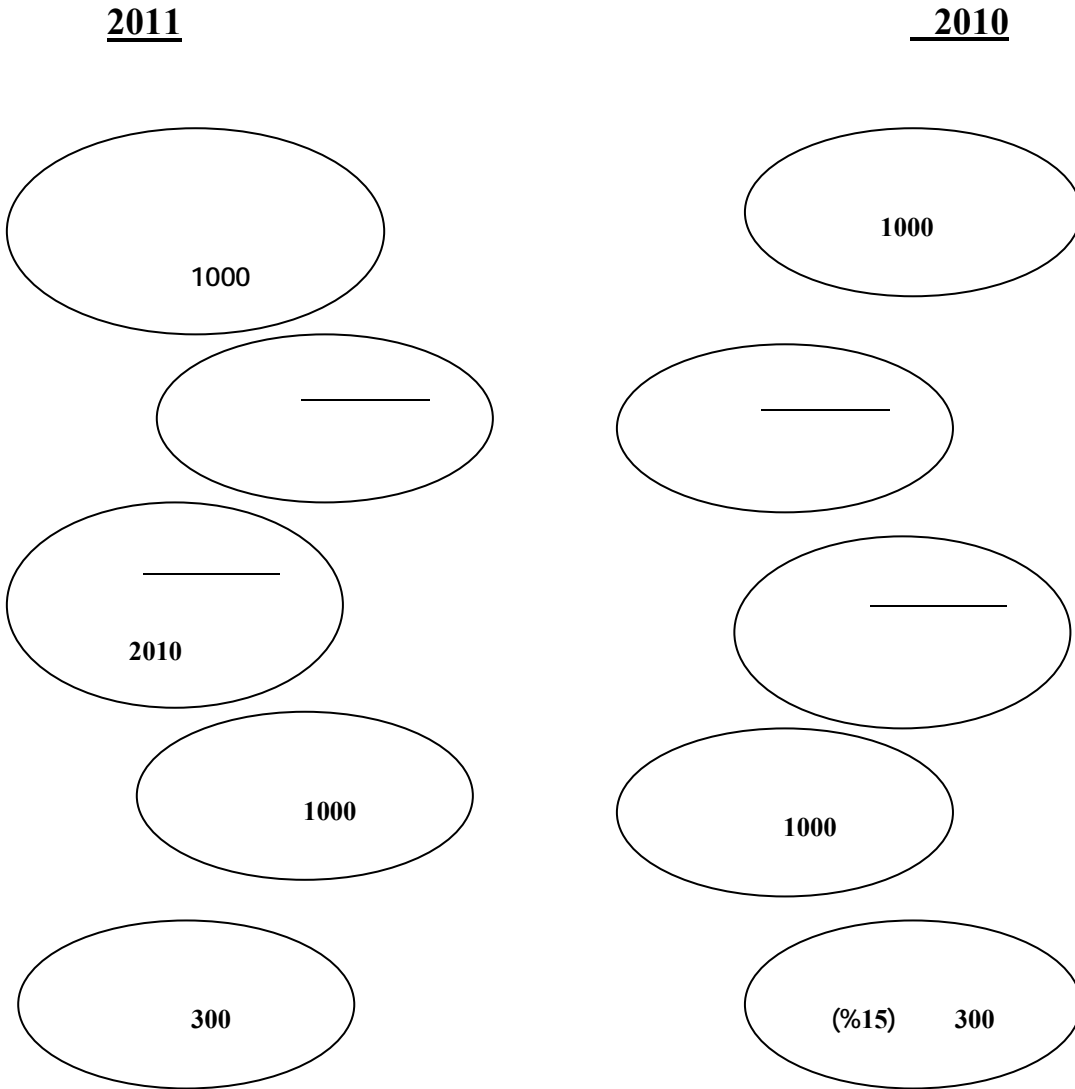
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(kieso et al, 2011)

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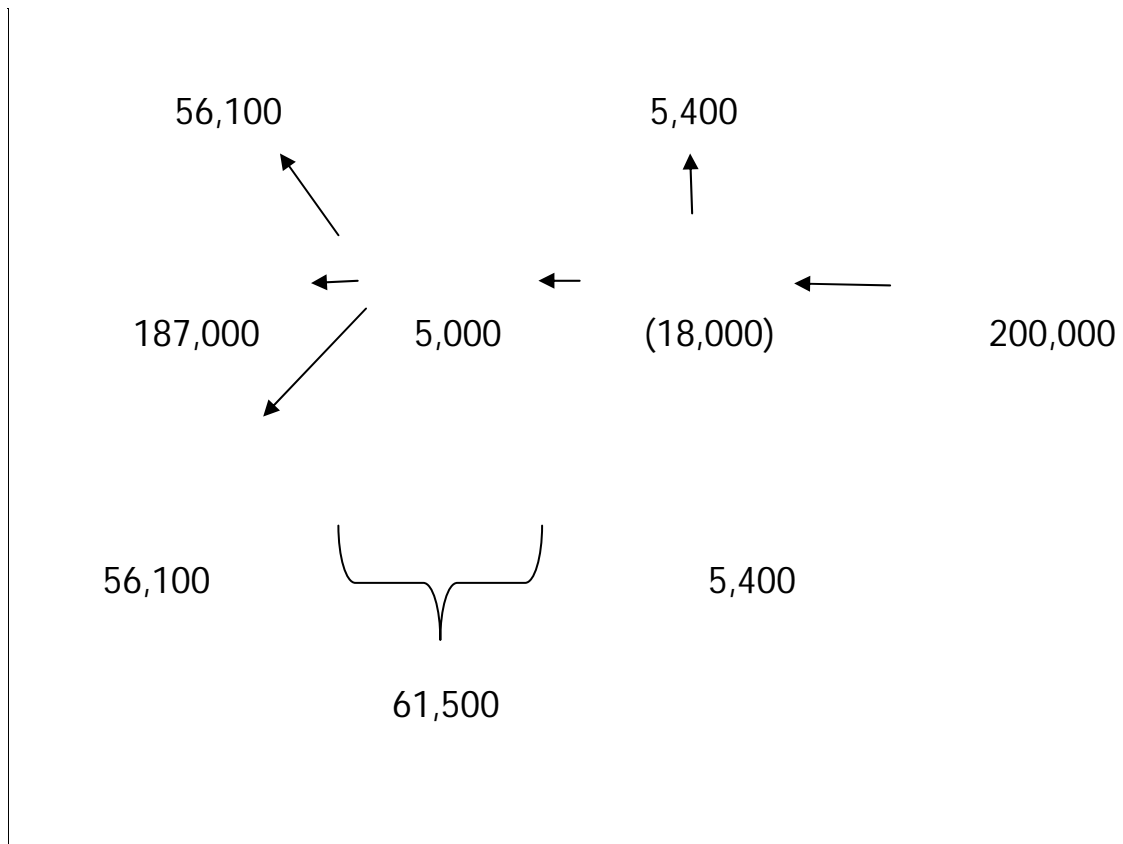
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: (Ayers, 1998) -

**" Deferred Tax Accounting under Sfas No109:An Empirical Investigation of its incremental Value Relevance Relative to APB No.11 ."**

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**"SFAS109 Accounting for Income Taxes: An Overview with Examples ."**

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**" Accounting for Deferred Tax in Japanese Banks and the  
Consequences for Their International Operations ."**

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: ( Martine, & Regine, 2009 ) -

**Tax-Compliant Transfer Pricing and responsibility Accounting.**

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: (Keen, 2011) -

**"The Taxation and Regulation of Banks ."**

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البيان	مجموع فرعي / دينار عراقي	المبلغ / دينار عراقي
ربح النشاط بموجب حساب الارباح والخسائر		21,625,805,198
تضاف: المصاريف غير المقبولة لاغراض الضريبة		
ديون مشطوبة	500,000,000	
ضريبة دخل الموظفين	228,429,875	
التبرعات	1,450,800	
تعويضات وغرامات	95,000	
اعانات للمتسبين	11,128,679	
رسوم مدفوعة لجهات اجنبية	63,121	
مجموع المصاريف غير المقبولة لاغراض الضريبة		741,167,475
تنزل: ايرادات معفاة من ضريبة الدخل		
ايرادات مساهمات داخلية	1,216,064,383	
ايجارات عقارات	445,000	
مجموع ايرادات معفاة من ضريبة الدخل		1,216,509,383
صافي الفائض القابل للتوزيع الخاضع للتخصيصات الضريبية		21,150,463,290
ضريبة الدخل المستحقة على المصرف %15		3,172,569,494

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2011/12/31

البيان	المبلغ / دينار عراقي
ايرادات مستحقة	4,718,780,805
مصاريف مدفوعة مقدما	640,159,557

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ايرادات مستلمة مقدما	697,726,898
مصاريف مستحقة ( فوائد ومصاريف ادارية ورسوم طابع )	3,039,325,778

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		228,429,875
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		11,128,679
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2010	2011	
31,016,245,866	45,210,612,320	
1,158,317,688	1,716,755,578	
32,174,563,554	46,927,367,898	
11,175,398,999	12,102,084,424	
979,165,496	1,090,698,425	
10,352,999,001	12,071,099,856	
22,507,563,496	25,263,882,705	
9,667,000,058	21,663,485,193	
745,896,420	714,550,009	
319,830,605	752,230,004	
17,604,977	0	
337,435,582	752,230,004	
10,075,460,896	21,625,805,198	
		:
1,448,128,821	3,172,569,494	
431,366,604	922,661,785	
8,195,965,471	17,530,573,919	( )
10,075,460,896	21,625,805,198	

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	<b>475,341,908</b>

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45,210,612,320	45,210,612,320	
500,691,195	1,716,755,578	
<b>45,711,303,515</b>	<b>46,927,367,898</b>	
		:
12,102,084,424	12,102,084,424	
1,090,698,425	1,090,698,425	
12,071,099,856	12,071,099,856	
<b>25,263,882,705</b>	<b>25,263,882,705</b>	
<b>21,188,588,285</b>	<b>21,663,485,193</b>	
714,105,009	714,550,009	:
11,062,529	752,230,004	
0	0	
<b>11,062,529</b>	<b>752,230,004</b>	
<b>21,150,463,290</b>	<b>21,625,805,198</b>	
3,172,569,494	3,243,870,780	

- %15) (71,301,286)  
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(12)	3,243,870,780	<b>21,625,805,198</b>
(13)	3,172,569,494	21,150,463,290
	<b>71,301,286</b>	<b>475,341,908</b>

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343,909,605,978	369,713,373,399	
8,702,260,320	5,257,699,027	
250,288,100	1,904,307,852	
142,380,805,852	188,852,690,664	
142,631,093,952	190,756,998,516	
25,947,500,974	35,807,777,999	
521,190,461,224	601,535,848,941	
55,979,220,775	64,394,584,864	( )
2,955,861,188	2,086,850,931	
58,935,081,963	66,481,435,795	
580,125,543,187	668,017,284,736	
186,029,477,143	140,793,458,270	( )
463,327,210,550	505,117,764,165	
11,719,142,119	13,678,457,444	
20,980,838,278	11,321,683,976	
496,027,190,947	530,117,905,585	
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18,098,352,240	37,899,379,151	
84,098,352,240	137,899,379,151	
580,125,543,187	668,017,284,736	
186,029,477,143	140,793,458,270	( )



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	(21,150,463,290)	(13)	
(21,625,805,198)	(13)		

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## الجدول (6-4)

## بيان قائمة التدفقات النقدية

2011/12/31

2010/12/31	2011/12/31	
10,075,460,896	21,625,805,198	
979,165,496	1,090,698,425	
68,365,216,185	3,444,561,293	
(249,081,850)	(1,654,019,752)	
(78,582,107,907)	(46,471,884,812)	
(12,003,356,542)	(9,860,277,025)	
10,811,868,187	41,790,553,615	
933,521,017	1,959,315,325	
2,288,994,360	(9,659,154,302)	
<b>2,619,679,842</b>	<b>2,265,597,965</b>	
(9,624,907,022)	(7,235,609,522)	
(2,950,101,188)	869,010,257	( )
<b>(12,575,008,210)</b>	<b>(6,366,599,265)</b>	
11,000,000,000	34,000,000,000	
12,879,495,425	4,095,231,279	
<b>(1,879,495,425)</b>	<b>29,904,768,721</b>	
<b>(11,834,823,793)</b>	<b>25,803,767,421</b>	
<b>355,744,429,771</b>	<b>343,909,605,978</b>	
<b>343,909,605,978</b>	<b>369,713,373,399</b>	

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	(12)	-5
	(475,341,908)	
"		(71,301,286)
"	"(12)	
. 2011/12/31		
	(12)	-6
	"	
	"	"(12)
. 2011/12/31		
	(12)	-7
	"	
	"	"(12)
. 2011/12/31		
2011/12/31		-8





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				(2008).	.6
1					
				" (2007).	.7
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				(2009).	.8
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	" .(2003)	.9
	( )"	
	" .(2004)	.10
	( )"	
"	" .(2006)	.11
	( )"	
	" .(2010)	.12
( ) "		
	" .(2009)	.13
	( ) " " (12)	
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12	(2011)	.15
	" .(2008)	.16
	.( )" -	

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